



### Local Online Stockbroking Account (Smart Account)\*

Brokerage	<b>0.4%</b> with a minimum of R120
Monthly Administration Fee	<b>R75.00</b> (Excl. VAT) per account

\* Absa Private Banking clients enjoy the benefit of brokerage at 0.4% with a minimum of R70. Absa 'Private Banking Account' holders' clients enjoy the benefit of brokerage at 0.3% with a minimum of R70. There is a monthly fee of R37.50 (Excl. VAT)

\* Absa Premium Banking clients enjoy the benefit of brokerage at 0.4% with a minimum of R120 and a monthly fee of R37.50 (Excl. VAT)

The monthly administration fee is waived for the remainder of the month only after 3 trades in 3 separate contract notes have been completed. There will be no reimbursement of any monthly administration fee that has already been charged. Your smart account gives you access to invest offshore with World Trader. Please view the offshore fee schedule for more details

### TFSA Account



Brokerage	<b>0.2%</b> Minimum R15
Inactivity Fee	<b>R35 charged every 60 day period where no trades are conducted.</b> Statutory fees apply. This fee is waived for the remainder of the year once the R33 000 limit has been reached.



### ETF Only (Exchange Traded Funds)

Brokerage	<b>0.2%</b> Minimum of R60
Inactivity Fee	<b>R35 charged every 60 day period where no trades are conducted.</b> Statutory fees apply



## Mandatory / Statutory Charges

STRATE settlement costs of 0.005787% of the value traded, with a minimum charge of R10.71 per contract note on trades up to R185 000, and a maximum charge of R70.02 per contract note for trades exceeding R1.21 million (Excl. VAT). STRATE settlement costs for TFSA account is discounted to flat charge of R3.86 (Excl. VAT).

Investor Protection Levy of 0.0002% (Excl. VAT) of the value of shares traded.

Securities Transfer Tax (STT) of 0.25% on the value of shares traded, but is levied only on share purchases, not sales. TFSA and ETF accounts are exempted from STT.



## Sundry Charges

Sundry charges in respect of additional services provided on an ad hoc basis, such as (1) valuation certificates and (2) transfers of securities and portfolios to other custodians are subject to charges levied by third parties. Accordingly the member's fees for such services are available upon request.

Debit cash balances attract interest at the prime rate plus 2%. Credit cash balances earn interest at a rate determined by the JSET less an annual service fee of 1% of the credit cash balances. Minimum cash balances resulting in a monthly interest payment of less than R30 will not accrue any interest.

Debit orders that are rejected by the client's bank will attract a debit order failure fee of R100.



## Notes

The fees charged and agreed to in terms of the mandate of the selected account type may vary from time to time.

Any variation of the fees shall be subject to 30 (thirty) days' notice being communicated to the client.

Notice shall be communicated by means of statement distributed via post, electronic communication and website.

A contract note is issued on the following business day of the transaction for each account type and for each security traded, with purchases and sales reflected on separate contract notes. Thus purchases and/or sales of a particular share, even if there are multiple orders or trades in the share, are aggregated on one contract note and the transaction costs are calculated on the total trade value on the contract note. However, orders completed over several days will be charged the minimum fee on each day the order traded, irrespective of the volume traded.