

Quattro Portfolio

Minimum Disclosure Document – Month ended 30 June 2019

Portfolio Details

Portfolio Details	
Type	Quattro (multi-asset) portfolio
Performance target	CPI Inflation + 4%
Portfolio launch date	1 December 2015
Investment Manager	Absa Stockbrokers and Portfolio Management
Minimum lump sum	R1,000,000
Income	Reinvested or paid out at the client's discretion

Fees and Brokerage (VAT incl.)

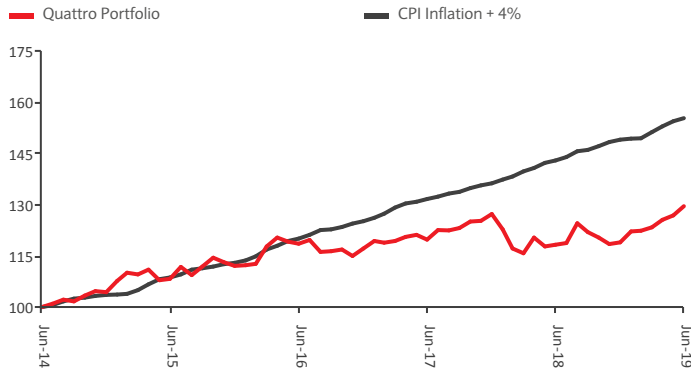
Fees		
Initial Fees:	Adviser:	0.00% - 3.00%
	Management:	Nil
Annual Fees:	Adviser:	0.60%
	Management:	0.60%
Brokerage		0.40% per transaction
Custodial fee:		Nil

Historical Performance (%)

	1 Year	3 Year	5 Year
Quattro portfolio (after fees)	9.06%	2.55%	5.04%
Quattro Composite	9.09%	5.90%	6.80%

Please refer to Disclosure section on next page for further information on Fees and Costs

Cumulative performance (5 years)



The chart reflects the value (monthly data points) of a R100 investment made on the 01/01/2013

Effective Annual Cost

The Effective Annual Cost (EAC) is a measure which has been introduced to allow you to compare the cost you incur when you invest in different financial products. It is expressed as a percentage of your investment amount. The EAC is made up of four charges, which are added together, as shown in the table below. Some of the charges may vary, depending on your investment period. The EAC calculation assumes that an investor terminates his or her investment in the financial product at the end of the relevant periods shown in the table.

Charges	1 year	3 Years	5 Years	10 Years
Investment Management	1.59%	1.09%	0.99%	0.92%
Advice	0.00%	0.00%	0.00%	0.00%
Other	0.47%	0.47%	0.47%	0.47%
Effective Annual Cost	2.06%	1.58%	1.46%	1.38%

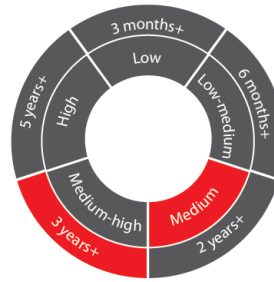
Portfolio objectives & Strategy

To preserve the investor's capital in real terms over the medium to long-term while at the same time providing a steady increasing level of income from non-equity securities. This will be achieved through the application of a strategic asset allocation with equal portions of each of the traditional asset classes.

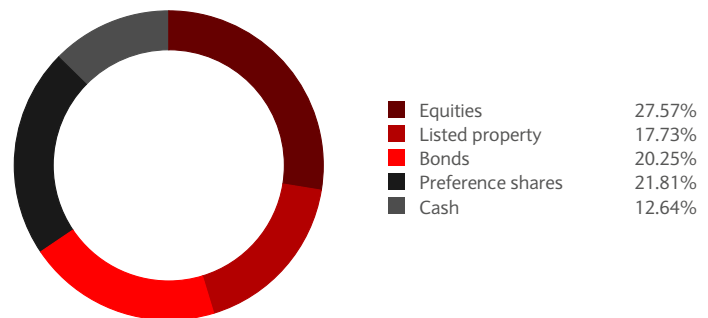
Portfolio features

The Quattro Portfolio is a lower risk portfolio with a strategic asset allocation of approximately equal portions of Equities, Fixed Interest (Bonds & Money Market), Listed Property and Prime-linked Preference shares. The weightings of each of these four asset class sectors are equal at the initiation of this portfolio but vary over time based on the performance of the individual asset classes. At the end of each calendar quarter (March, June, September and December) the weightings of the four asset class sectors are reviewed and if necessary, the portfolio is rebalanced. The weightings of each of the asset classes are then reset to a minimum of 20% and a maximum of 30% at the portfolio managers' discretion. By holding a modest level of equities and several different other asset classes, some less volatile than others, a consistent, satisfactory, above-inflation return may be achieved over the longer term. A portfolio with 25% in the general equity market reflects relatively low risk. The core of the Equity component of the Quattro Portfolio is a selection of JSE-listed Top 40 shares for long-term growth. The fixed-interest component (Bonds & Money-market) provides reliable yield income while the Listed Property component provides a combination of yield and growth. The listed Prime-linked Perpetual Preference shares (of the major banks) provide a tax efficient yield.

Risk profile and advisable minimum term



Asset Allocation (%)



Top share holding

- Growthpoint
- Redefine
- SA Government bond R186
- SA Government bond R207
- SA Government bond R2023
- Sygnia Itrix World
- Investec pref
- Nedbank pref
- Standard Bank pref
- Firststrand pref



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