

# Equity Portfolio

## Minimum Disclosure Document – Month ended 30 June 2019

### Portfolio Details

Portfolio Details	
Type	Equity portfolio
Performance target	FTSE/JSE All Share Index (Total return)
Portfolio launch date	1 September 2009
Investment Manager	Absa Stockbrokers and Portfolio Management
Minimum lump sum	R1,000,000
Income	Reinvested or paid out at the client's discretion

### Fees and Brokerage (VAT incl.)

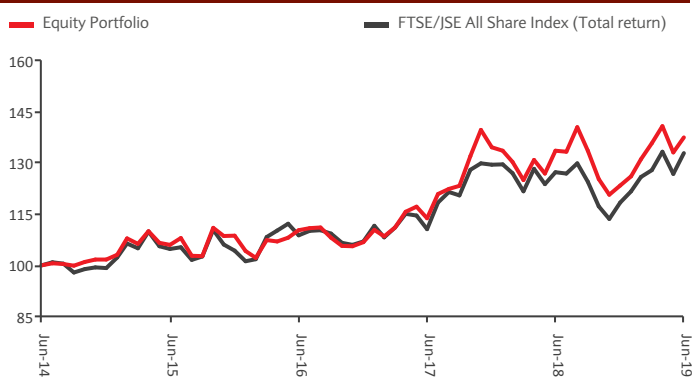
Fees		
Initial Fees:	Adviser:	0.00% - 3.00%
	Management:	Nil
Annual Fees:	Adviser:	0.60%
	Management:	0.60%
Brokerage		0.40% per transaction
Custodial fee:		Nil

### Historical Performance (%)

	1 Year	3 Year	5 Year	10 Year
Equity portfolio (after fees)	4.39%	6.52%	6.66%	14.77%
FTSE/JSE All Share Index (Total return)	2.85%	7.16%	6.91%	13.47%

Please refer to Disclosure section on next page for further information on Fees and Costs

### Cumulative performance (5 years)



The chart reflects the value (monthly data points) of a R100 investment made on the 01/01/2013

### Effective Annual Cost

The Effective Annual Cost (EAC) is a measure which has been introduced to allow you to compare the cost you incur when you invest in different financial products. It is expressed as a percentage of your investment amount. The EAC is made up of four charges, which are added together, as shown in the table below. Some of the charges may vary, depending on your investment period. The EAC calculation assumes that an investor terminates his or her investment in the financial product at the end of the relevant periods shown in the table.

Charges	1 year	3 Years	5 Years	10 Years
Investment Management	1.64%	1.14%	1.04%	0.96%
Advice	0.00%	0.00%	0.00%	0.00%
Other	0.47%	0.47%	0.47%	0.47%
<b>Effective Annual Cost</b>	<b>2.11%</b>	<b>1.60%</b>	<b>1.50%</b>	<b>1.43%</b>

### Portfolio objectives & Strategy

The objective is to exceed the performance of the FTSE/JSE All Share Index over the longer-term (on a risk-adjusted basis). Shares selected are usually from the top blue-chip companies listed on the JSE (represented in the Top40 Index) but may also be selected from the middle range of companies represented in the FTSE/JSE Mid Cap Index. Holdings are chosen via a rigorous investment process that selects the shares with the most favourable forecast returns on a rolling one and two-year basis. This portfolio is ideal for clients who seek growth from a traditional JSE equity portfolio and who accept the risk of short-term market volatility.

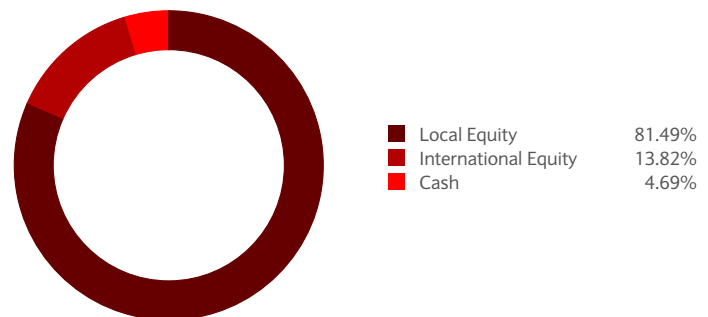
### Portfolio features

The Equity Portfolio has a traditional share portfolio structure, being almost fully invested in FTSE/JSE-listed equities. It generally contains between 18 and 22 holdings and is therefore sufficiently diversified. Funds are available on short notice (subject to normal market settlement periods).

### Risk profile and advisable minimum term



### Asset Allocation (%)



### Top share holding

- Naspers
- BHP Billiton
- Sygnia Itrix World
- Anglo American
- Sygnia Itrix USA
- Discovery
- Richemont
- FirstRand
- Sanlam
- Sasol



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