

Tuesday | 16 October 2018

# Morning Monocle

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## SENS Announcements (SA)

### Selected Releases

**Adcorp:** On Monday morning, ADR issued its results for the six months ended 31 August 2018. During the period, the group recorded a 3% increase in revenue to R8bn, up from the R7.7bn reported in the previous corresponding period. This was mainly due to an 11% uptick in revenue from Australia in constant currency terms. Underlying EBITDA came in 33% higher at R231mn, partly due to a 16% decline in operating expenses. Meanwhile, net profit from continuing operations increased to R99mn, sharply higher than a loss of R36mn in 2017. On a per share basis, earnings stood at 90.2 cents, compared to a loss of 120.7 cents in the prior period. ADR also saw its gearing improve to 35%, down from 61% previously, following a reduction in its net debt. Lastly, looking forward, the group's focus in the current year is on stabilising operations, stemming losses from its Training business and unlocking short-term wins as they develop a blueprint for the future of Adcorp.

**Famous Brands:** During the previous session, FBR lost 8.63% after it released a trading statement for the six months ended 31 August 2018. As it stands, the group has achieved a reasonable degree of certainty that its results for the period will differ by at least 20% compared to the previous corresponding period. Headline earnings per share are currently expected to increase by between 3% and 14%, to between 175 cents and 194 cents, up from 170 cents in 2017. In contrast, Famous Brands is set to record a loss per share of between 566 cents and 623 cents, representing a decline of between 431% and 465% compared to earnings of 171 cents recorded a year ago. The slump is mainly due to the group deciding to recognise a pre-tax impairment of R874mn related to the continued adverse trading conditions and sustained underperformance of GBK. Finally, FBR's results for the period are set to be released on or around the 29th of October 2018.

## South African Top 40 | Year-to-Date % Changes

Company	Close	1D %	YTD %	PE	DY	YTD (\$)
Anglo American	32149	0,53	25,77	11,32	3,99	45,87
Sasol	52186	-0,59	21,88	14,48	2,47	41,36
BHP Billiton	30059	0,03	19,97	18,87	5,24	39,15
Anglogold Ashanti	14655	7,20	13,94	22,06	0,48	32,15
Mondi Ltd	34125	-0,68	6,88	14,10	2,81	23,97
Mondi Plc	34000	-0,46	6,48	14,05	2,82	23,50
Investec Plc	9055	-0,98	0,88	11,10	4,77	17,00
Investec Ltd	9016	-1,30	0,49	11,05	4,79	16,55
Netcare	2399	-0,33	-4,61	-85,98	4,21	10,63
Mr Price Group	23005	-1,69	-6,05	21,39	3,01	8,96
Comp. Fin. Richemont	10406	-1,66	-6,88	28,94	2,82	8,00
Nedbank Group	23302	-4,84	-9,01	8,67	5,88	5,53
Sappi	8100	-1,22	-9,50	11,02	2,66	4,97
FirstRand Limited	6082	-3,15	-9,56	12,87	4,52	4,89
BidCorp	27099	-2,98	-9,97	24,11	2,07	4,42
Redefine Properties	958	-0,73	-10,47	13,85	9,86	3,84
Old Mutual	2235	1,31	-11,13	7,41	4,99	3,07
Capitec	97035	-1,95	-11,62	23,07	1,62	2,50
Clicks	15730	-3,49	-13,16	29,33	2,14	0,72
RMB Holdings	6863	-3,02	-13,31	10,94	5,11	0,54
Reinet Investments	23629	-2,81	-13,76	-3,62	1,26	0,02
Bidvest	18756	2,64	-14,00	15,29	2,96	-0,25
Life Health Care	2386	-0,67	-14,02	22,92	3,48	-0,27
Truworths	8115	-0,65	-14,10	13,24	5,18	-0,37
The Foschini Group	16588	-0,59	-15,94	14,74	4,49	-2,50
Shoprite	18568	-2,27	-16,05	19,17	2,61	-2,64
Growthpoint Prop	2312	-1,70	-16,41	14,54	9,02	-3,05
Spar	16970	-1,00	-16,54	16,75	4,15	-3,20
Mediclinic plc	8768	-0,41	-17,58	18,49	1,55	-4,40
Discovery	15323	-3,05	-17,62	17,04	1,40	-4,45
Standard Bank Group	16078	-1,84	-17,83	9,70	5,85	-4,69
Vodacom Group	11914	-2,26	-18,22	13,31	6,84	-5,15
Sanlam	7015	-4,75	-19,37	13,90	4,13	-6,48
Absa Group	14578	-1,69	-19,90	8,60	7,44	-7,09
Naspers	275018	-5,43	-20,31	51,08	0,24	-7,57
Remgro	18794	-2,42	-20,36	12,49	2,83	-7,64
British American Tob.	62611	-0,38	-24,52	13,17	5,39	-12,45
Woolworths Holdings	4843	-0,70	-25,85	14,07	4,94	-13,99
MTN Group	8328	-2,08	-39,03	46,79	7,50	-29,29
Nepi Rockcastle	12482	-1,03	-41,56	29,08	6,62	-32,21
Aspen Pharmacare	16171	-0,66	-41,73	11,01	1,95	-32,41
Tiger Brands	25212	-1,42	-45,19	12,79	4,28	-36,43

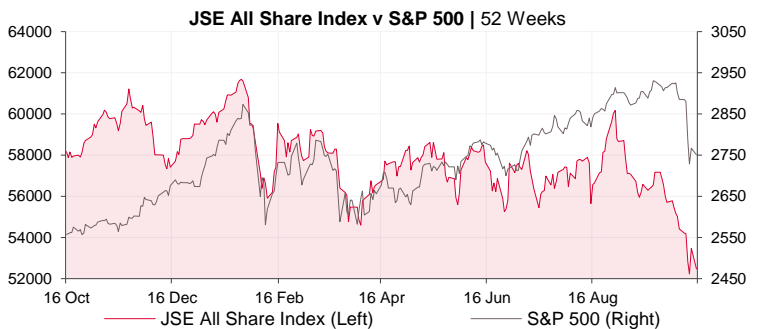
## South African Market Headlines

### Selected Headlines

On Monday, the JSE started the week off on the back foot, dragged down by a slump in Naspers. The All Share lost 1.88% by the close to settle at 52,467 index points, while the Top 40 ended 2.07% lower. The industrial index led the session's losses, down 2.98%, mainly due to a 5.43% slump in Naspers as it erased most of Friday's gains. Food and drug retailers also ended sharply lower after it lost 2.37%, while the banking index was negatively affected by a 3.15% drop in FirstRand. Among specific shares, Famous Brands shed 8.63% after it released a trading statement. On the upside, the gold mining index extended its recent gains, up a massive 8.47%.

## South African Indices

Index	Close	Previous	1D %	1W %	1M %	12M %	YTD %
All Share	52467,0	53473,1	-1,88	-3,23	-7,27	-9,35	-11,83
Top 40	46295,0	47272,6	-2,07	-3,64	-8,22	-10,02	-11,87
Industrial 25	63375,6	65374,4	-3,06	-4,12	-11,34	-20,16	-19,86
Financial 15	15326,3	15682,1	-2,27	-2,19	-7,21	-2,77	-14,25
Resource 10	42140,4	42037,8	0,24	-3,06	-1,56	17,24	16,11



## South African All Share | Best & Worst 1 Day Performers

Best Performing Companies						
Company	Code	Close	1D %	1W %	1M %	YTD %
Sibanye Gold	SGL	1251	13,52	28,97	39,31	-20,92
Harmony	HAR	3127	10,65	24,09	20,45	37,81
Lonmin Plc	LON	1120	9,27	22,94	27,56	-20,45
Pan African Resources	PAN	168	7,69	9,09	8,39	-30,00
Balwin Properties	BWN	365	7,35	17,74	9,28	-28,43

Worst Performing Companies						
Company	Code	Close	1D %	1W %	1M %	YTD %
Capital & Regional	CRP	735	-18,33	-7,78	-16,86	-26,50
Tradehold	TDH	1067	-17,92	-8,25	-16,84	-40,72
Net 1 UEPS Technologies	NT1	9877	-10,21	-6,82	1,89	-33,32
Trustco Group Holdings	TTO	650	-8,71	-13,33	-49,92	-26,97
Famous Brands	FBR	9320	-8,63	-4,90	-4,02	-9,51

## Expected Company Reporting Schedule (SA)

Company	Code	Type	Date
CMH	CMH	Interim	16 Oct
PSG	PSG	Interim	16 Oct
Pick n Pay	PIK	Interim	16 Oct
Calgro M3	CGR	Interim	16 Oct
Dis-Chem	DCP	Interim	17 Oct

## Dividend Data (SA)

Company	Code	Dividend	Last date to trade
Cognition Holdings	CGN	Div @ 6.00 cps	16 Oct
Capitec Bank	CPI	Div @ 630.00 cps	16 Oct
ELB Group	ELR	Div @ 50.00 cps	16 Oct
GRIT Real Estate	GTR	Div @ 6.12 USDc	16 Oct
Intu Properties	ITU	Div @ 4.60 GBPP	16 Oct
Jasco Electronics	JSC	Div @ 1.00 cps	16 Oct
RCL Foods	RCL	Div @ 25.00 cps	16 Oct
Rolfes	RLF	Div @ 4.00 cps	16 Oct
RMI Holdings	RMI	Div @ 65.00 cps	16 Oct
Sasfin	SFN	Div @ 104.37 cps	16 Oct
Texton Property Fund	TEX	Div @ 41.36 cps	16 Oct
Telemasters	TLM	Div @ 1.50 cps	16 Oct
WBHO	WBO	Div @ 325.00 cps	16 Oct

## Absa Stockbrokers Research

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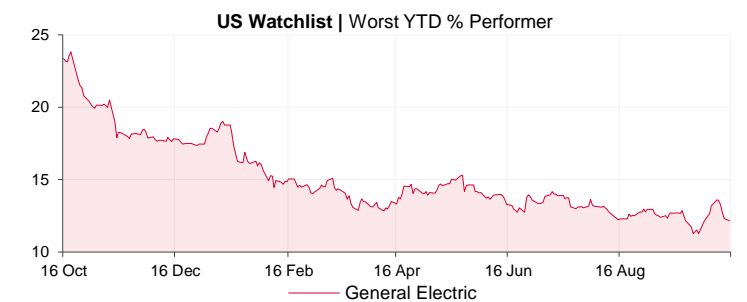
Selected US Equities   Alphabetical						
Company	Close	1D %	1W %	1M %	12M %	YTD %
Alphabet Inc	1092	-1,61	-4,94	-6,85	10,36	4,38
Altria Group, Inc.	61	2,30	-2,74	-1,01	-5,55	-13,96
Amazon.com	1761	-1,55	-5,55	-10,62	75,58	50,58
Amgen Inc.	196	-0,91	-4,85	-2,49	6,87	12,47
Apple Inc.	217	-2,14	-2,86	-2,89	38,45	28,44
AT&T Inc.	32	0,34	-5,13	-3,69	-9,36	-16,77
Bank of America Corp	28	-1,90	-7,76	-8,07	8,09	-5,42
Berkshire Hathaway Inc.	205	-0,86	-7,67	-5,24	9,43	3,44
Boeing Co	359	-0,34	-6,97	-0,26	37,64	21,69
Chevron Corporation	117	-0,70	-6,33	-0,37	-1,86	-6,59
Cisco Systems Inc	45	-2,28	-6,00	-5,76	33,46	16,63
Citigroup Inc.	69	-0,90	-4,66	-1,89	-4,02	-6,99
Exxon Mobil Corp	81	-0,69	-6,17	-2,53	-1,93	-3,37
Facebook Inc	154	-0,14	-2,37	-5,42	-11,64	-13,00
General Electric	12	-1,38	-10,73	-4,18	-47,13	-30,37
Home Depot Inc	191	-0,68	-3,65	-8,56	16,23	0,87
IBM Corp.	141	0,20	-4,89	-4,85	-4,06	-8,01
Intel Corporation	45	-0,78	-5,32	-2,22	12,25	-3,53
Johnson & Johnson	134	0,06	-3,90	-3,97	-1,82	-4,13
JPMorgan Chase & Co.	106	-0,57	-7,79	-6,31	10,93	-0,56
Kraft Heinz Co	54	0,42	-4,54	-7,63	-29,93	-29,95
Mastercard, Inc.	200	-1,91	-3,81	-8,09	35,96	32,35
McDonald's Corp	164	-0,09	-2,44	1,76	-1,03	-4,91
Medtronic PLC	94	-0,92	-2,24	-3,29	20,17	16,19
Merck & Co.	69	-0,50	-2,80	-0,74	9,58	23,44
Microsoft Corp	108	-1,80	-2,93	-5,09	38,86	25,79
Oracle Corporation	47	-0,55	-4,54	-4,32	-3,07	-0,34
Pepsico Inc.	106	0,33	-2,37	-7,80	-6,21	-11,92
Pfizer Inc.	43	-1,51	-4,77	0,37	18,66	19,05
Philip Morris International Inc	83	1,43	-1,65	5,24	-26,76	-20,97
Procter & Gamble Co	80	1,35	-2,75	-4,16	-13,88	-12,79
Schlumberger Limited	60	0,37	-5,39	-2,74	-11,34	-11,63
The Coca-Cola Co	45	0,51	-3,38	-2,35	-2,75	-2,11
United Parcel Service	116	0,11	-2,53	-3,84	-2,19	-2,84
UnitedHealth Group Inc	260	0,25	-3,26	-1,91	35,18	18,05
Verizon Communications	54	-0,24	-2,58	-1,74	11,99	1,27
Visa Incorporation	137	-2,02	-3,28	-7,18	26,29	20,36
Wal-Mart Stores	94	-1,04	-0,92	-0,81	8,31	-4,99
Walt Disney Co	113	0,74	-2,22	3,83	16,49	5,52
Wells Fargo & Comp	53	2,17	-0,80	-2,72	-0,84	-12,25

**American Market Headlines**

**Selected Headlines**  
 Wall Street ended lower during the previous session, affected by a decline in technology shares and as investors remained cautious after last week's slump in equity markets. The NASDAQ led the region's losses, down 0.88% to close at 7,430.74 index points. This was mainly attributed to a 2.14% drop in Apple, while Microsoft, Alphabet and Amazon lost 1.8%, 1.61% and 1.55% respectively. The S&P 500 also ended in negative territory, down 0.59%, while the Dow Jones shed 0.35%. Looking forward, the earnings season gets into full swing this week with a number of major companies expected to release their latest results.

**American Indices**

Index	Close	Prev.	1D %	1W %	1M %	12M %	YTD %
Dow Jones	25250,6	25340,0	-0,35	-4,67	-3,46	10,40	2,15
Nasdaq	7430,7	7496,9	-0,88	-3,95	-7,23	12,49	7,64
S&P 500	2750,8	2767,1	-0,59	-4,63	-5,31	7,74	2,89
Dollar Index	95,1	95,3	-0,21	-0,73	0,12	2,13	3,00
US VIX	21,3	21,3	-0,05	35,76	72,19	121,64	92,93



**European & Asian Markets**

**European Market Headlines**

European markets ended mostly higher yesterday, albeit only marginally so, with indices fluctuating between gains and losses for most of the session. The Stoxx 600 had risen 0.1% to settle at 359.31 index points, supported by a 0.78% increase in the German DAX. Meanwhile, the FTSE 100 added 0.48% to 7,029.22 index points, buoyed by a 4.98% jump in Randgold Resources as gold prices continued to increase. In contrast, the French CAC 40 ended slightly lower, down 0.02%.

**Asian Market Headlines**

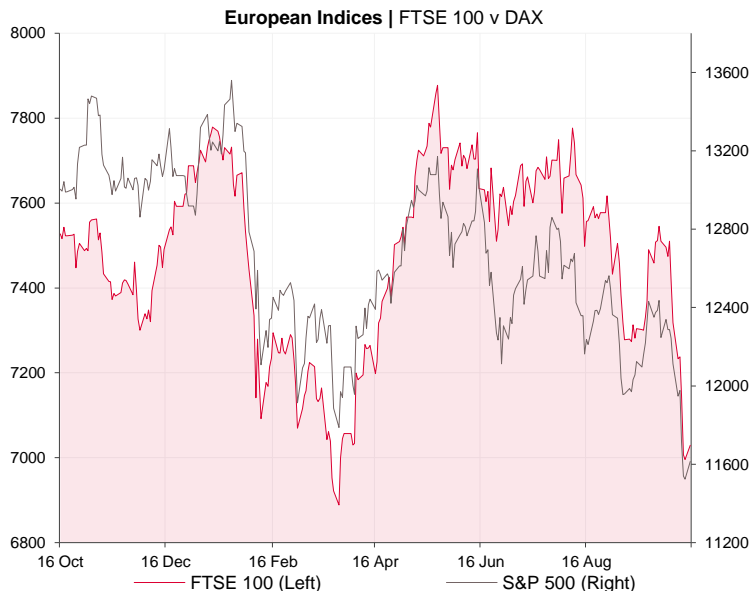
Asian markets got off to a mixed start this morning, with indices steadying somewhat after yesterday's sharp declines. The Japanese Nikkei led the region's gains, up 0.26%, with the index set to partially erase yesterday's 1.87% decline. Meanwhile, mainland markets were slightly lower, with the Shanghai Composite and the Hang Seng losing 0.15% and 0.07% respectively. Finally, the Australian ASX was mostly unchanged this morning, with the index last at just below the 5,950 index point level.

**European Indices**

Index	Close	Prev.	1D %	1W %	1M %	12M %	YTD %
CAC 40	5095,1	5096,0	-0,02	-3,87	-4,81	-4,80	-4,09
FTSE	7029,2	6995,9	0,48	-2,82	-3,76	-6,72	-8,57
DAX 30	11614,2	11523,8	0,78	-2,79	-4,21	-10,60	-10,09

**Asian Indices**

Index	Close	Prev.	1D %	1W %	1M %	12M %	YTD %
Hang Seng	25445,1	25801,5	-1,38	-2,89	-6,75	-10,65	-14,95
Nikkei 225	22271,3	22694,7	-1,87	-6,36	-3,57	5,28	-2,17
Shanghai	2568,1	2606,9	-1,49	-5,46	-4,23	-24,26	-22,35



## Commodities &amp; Currency Pairs

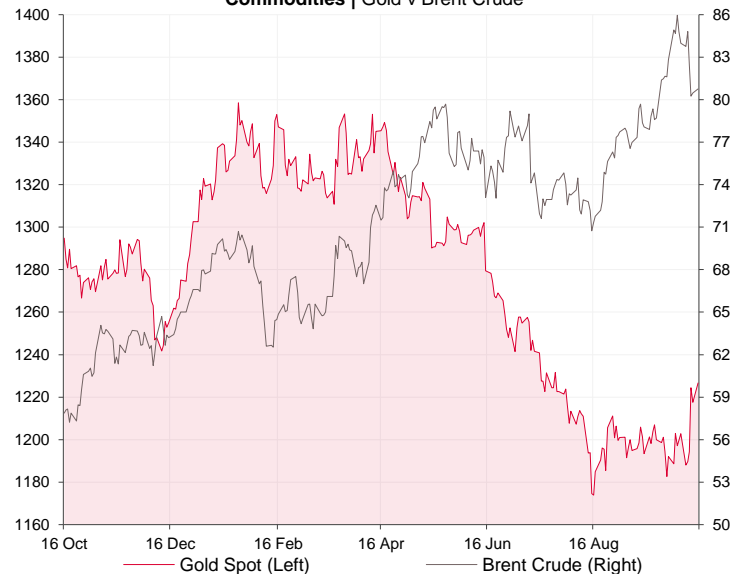
## Commodity Headlines

Yesterday saw oil prices steady somewhat, driven higher by increased geopolitical tensions over the disappearance of a Saudi journalist. In response, Brent crude rose \$0.35 to end the session off at \$80.78 per barrel. The industrial commodity extended its gains this morning, with Brent adding 0.28%, or \$0.23, as it moved to \$81.01 per barrel. This recent uptick was partly attributed to signs of falling exports from Iran ahead of the looming US sanctions on the country. In contrast, spot gold shed 0.05% to \$1,226.40/oz, despite the precious metal climbing to a three-week high during the previous session. Lastly, iron ore added 0.1% to \$70.56 per tonne.

## Selected Commodities

Commodity	Last traded	% Chg	Close	1D %	1M %	12M %	YTD %
Brent Crude (\$)	81,03	0,32	80,77	0,39	3,44	41,31	21,26
Gold (\$)	1226,44	-0,02	1226,70	0,75	2,79	-5,89	-5,83
Platinum (\$)	841,98	0,04	841,64	0,61	6,10	-10,84	-9,35
Copper	6301,00	0,00	6301,00	-0,03	5,49	-8,44	-13,07
Corn	378,25	0,27	377,25	1,00	7,56	6,79	7,40
Palladium	1084,65	0,06	1084,00	1,64	10,84	9,69	2,12
Silver	14,67	-0,11	14,68	0,58	4,58	-15,58	-13,21

Commodities | Gold v Brent Crude



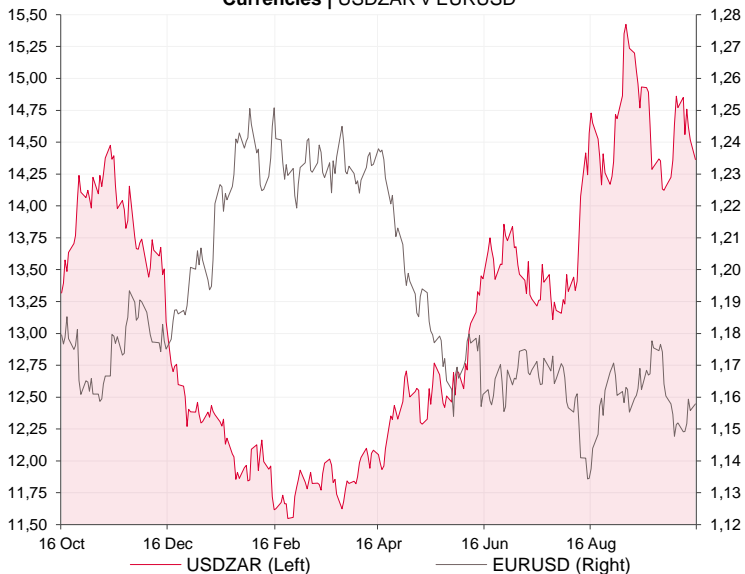
## Currency Headlines

The rand performed well on Monday as it strengthened against most major global currencies, helped along by increased pressure on the dollar. According to reports, the dollar was under strain due to concerns that slowing growth could hamper the US Federal Reserve's plans to increase interest rates. After a previous close of R14.49/\$ on Friday, the local currency was at R14.52/\$ at 7:40. From there, the rand moved to R14.36/\$ at 17:00, before extending its gains to a high of R14.32/\$ at 20:10. The local currency trimmed some of those gains overnight as it moved to just below the R14.36/\$ level this morning.

## Selected Currency Pairs

Currency	Last traded	% Chg	Close	1D %	1M %	12M %	YTD %
USDZAR	14,3570	-0,05	14,3640	-1,06	-3,82	8,31	15,98
EURUSD	1,1576	-0,02	1,1579	0,18	-0,38	-2,05	-3,57
USDJPY	112,0045	0,21	111,7655	-0,41	-0,26	-0,07	-0,82
GBPZAR	18,8783	-0,07	18,8915	-1,11	-3,22	7,16	12,94
EURZAR	16,6218	-0,07	16,6330	-0,89	-4,18	6,04	11,92
AUDZAR	10,2349	-0,13	10,2479	-0,79	-4,09	-2,11	6,04
GBPUSD	1,3147	-0,03	1,3151	-0,01	0,62	-1,01	-2,64

Currencies | USDZAR v EURUSD



## Expected International Economic Calendar

Time	Region	Event / Release	Period	Expected	Previous
10:30	GBP	Unemployment Rate	Sep	4.0%	4.0%
10:30	GBP	Claimant Count Change	Sep	4.5K	8.7K
11:00	EUR	Trade Balance	Sep	15.0B	12.8B
11:00	EUR	ZEW Economic Sentiment	Sep	-9.2	-7.2
11:00	EUR	German ZEW Economic Sentiment	Sep	-12.3	-10.6
15:15	GBP	MPC Member Cunliffe Speaks	--	--	--
15:15	USD	Capacity Utilization Rate	Sep	78.2%	78.1%
15:15	USD	Industrial Production MoM	Sep	0.2%	0.4%
16:00	USD	JOLTS Job Openings	Sep	6.90M	6.94M

## Local Macroeconomic Forecasts

	2018				2019				2016	2017	2018F	2019F	2020F	2021F
	Q1	Q2F	Q3F	Q4F	Q1F	Q2F	Q3F	Q4F						
<b>Output</b>														
Real GDP (% q/q saar)	-2,20	2,90	1,40	3,80	-0,40	4,50	0,50	2,50	0,60	1,30	1,70	2,00	2,30	2,50
Real GDP (%y/y)	1,50	1,70	1,50	1,70	1,90	2,30	2,10	1,70	0,60	1,30	1,70	2,00	2,30	2,50
Private consumption (%q/q saar)	1,50	2,90	2,00	4,20	-1,70	5,70	2,20	4,00	0,70	2,20	1,80	2,40	2,50	2,70
Public consumption (%q/q saar)	1,20	0,50	0,50	0,50	0,50	0,50	0,50	0,50	1,90	0,60	0,80	0,50	0,50	0,50
Investment (%q/q saar)	-3,20	2,30	2,20	3,70	4,80	4,10	4,50	4,30	-4,10	0,40	2,30	3,90	2,60	3,00
Exports (%q/q saar)	-16,50	3,40	0,30	2,60	-0,20	4,50	1,10	-0,40	1,00	-0,10	3,90	1,60	2,20	3,10
Imports (%q/q saar)	-6,50	5,40	-2,10	3,10	7,30	8,20	8,20	7,30	-3,80	1,90	4,50	5,50	6,70	5,40
<b>Prices</b>														
CPI inflation (%y/y)	4,10	4,50	5,20	4,90	5,20	5,60	5,40	5,50	6,30	5,30	4,70	5,40	5,40	5,00
Core CPI inflation (% y/y)	4,10	4,40	4,50	4,60	4,80	5,50	5,50	5,60	5,60	4,70	4,40	5,40	5,40	5,10
PPI inflation (%y/y)	4,70	4,80	4,40	6,20	6,40	6,90	7,20	6,80	7,10	4,90	5,10	6,80	5,60	6,20
<b>External and government accounts</b>														
Current account (% of GDP)	-4,80	-3,20	-3,20	-3,30	-3,30	-3,30	-3,40	-3,40	-2,80	-2,50	-3,60	-3,30	-3,40	-3,50
Consol. fiscal balance (% of GDP)*									-3,50	-4,30	-3,80	-3,80	-3,70	-3,30
Consol. primary balance (% of GDP)*									0,00	-0,70	-0,10	0,00	0,10	0,50
Government debt (% of GDP)*									50,70	53,50	55,50	55,90	56,80	57,10
<b>Interest rates (% end of period)</b>														
Repurchase rate	6,50	6,50	6,50	6,50	6,50	6,50	6,75	6,75	7,00	6,75	6,50	6,75	7,00	7,00
Prime rate	10,00	10,00	10,00	10,00	10,00	10,00	10,25	10,25	10,50	10,25	10,00	10,25	10,50	10,50

Source : Barclays Emerging Market Research - June 2016, SARB, National Treasury and Statistics SA

Updated : 10/07/2018

Key : 1D% - 1-Day Percentage Change. 5D% - 5-Day Percentage Change. YTD% - Year-to-Date Percentage Change. GDP - Gross Domestic Product. CPI - Consumer Price Index.

PPI - Producer Price Index. SAAR - Seasonally Adjusted Annual Rate. q/q - Quarter Over Quarter. y/y - Year Over Year.

Please refer to the bottom of the last page for the full disclaimer

**Quick Global Summary**

Global Markets	Close	1 Day %	1 Week %	1 Month %	YTD %	12 Month %
Dow Jones	25250,55	-0,35	-4,67	-3,46	2,15	10,40
Nasdaq	7430,74	-0,88	-3,95	-7,23	7,64	12,49
S&P 500	2750,79	-0,59	-4,63	-5,31	2,89	7,74
Dollar Index	95,07	-0,21	-0,73	0,12	3,00	2,13
US VIX	21,30	-0,05	35,76	72,19	92,93	121,64
CAC 40	5095,07	-0,02	-3,87	-4,81	-4,09	-4,80
DAX 30	11614,16	0,78	-2,79	-4,21	-10,09	-10,60
Eurostoxx 50	3210,37	0,50	-3,00	-4,01	-2,44	-10,96
FTSE	7029,22	0,48	-2,82	-3,76	-8,57	-6,72
ASX200	5837,10	-0,99	-4,31	-5,32	-3,76	0,39
Hang Seng	25445,06	-1,38	-2,89	-6,75	-14,95	-10,65
Nikkei 225	22271,30	-1,87	-6,36	-3,57	-2,17	5,28
Shanghai	2568,10	-1,49	-5,46	-4,23	-22,35	-24,26

SA Markets	Close	1 Day %	1 Week %	1 Month %	YTD %	12 Month %
All Share	52466,98	-1,88	-3,23	-7,27	-11,83	-9,35
Top 40	46295,03	-2,07	-3,64	-8,22	-11,87	-10,02
Banks	8209,32	-2,66	-1,67	-8,13	-14,65	2,42
Property (J253)	499,54	-1,00	-0,28	-3,50	-28,09	-25,86
Gold	1252,10	8,47	21,25	24,43	-3,95	-3,36
Platinum	19,07	0,71	4,28	18,93	-2,26	0,30
Financial 15	15326,28	-2,27	-2,19	-7,21	-14,25	-2,77
Industrial 25	63375,57	-3,06	-4,12	-11,34	-19,86	-20,16
Resource 10	42140,37	0,24	-3,06	-1,56	16,11	17,24
Alsi	46788,00	-2,20	-3,85	-6,95	-12,01	-10,29
Mid Cap	67715,41	-0,32	0,27	-2,31	-15,61	-9,77
Small Cap	52886,31	-1,30	-2,27	-3,76	-13,26	-13,60

Commodities	Close	1 Day %	1 Week %	1 Month %	YTD %	12 Month %
Brent Crude (\$)	80,77	0,39	-3,58	3,44	21,26	41,31
Copper	6301,00	-0,03	1,99	5,49	-13,07	-8,44
Gold (\$)	1226,70	0,75	3,26	2,79	-5,83	-5,89
Platinum (\$)	841,64	0,61	2,95	6,10	-9,35	-10,84
Silver	14,68	0,58	2,24	4,58	-13,21	-15,58
Corn	377,25	1,00	2,93	7,56	7,40	6,79

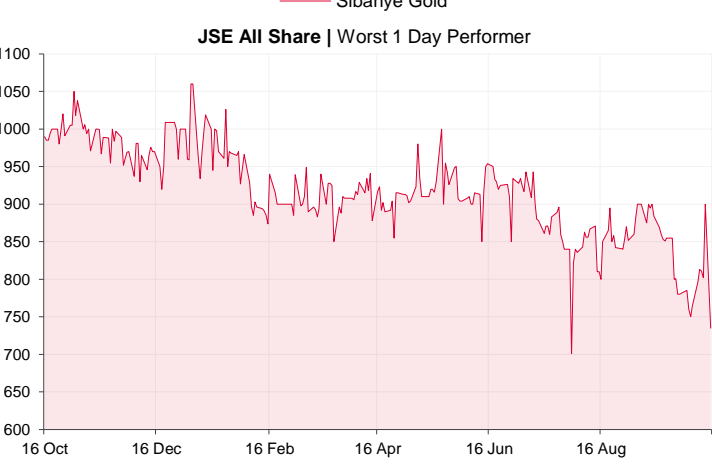
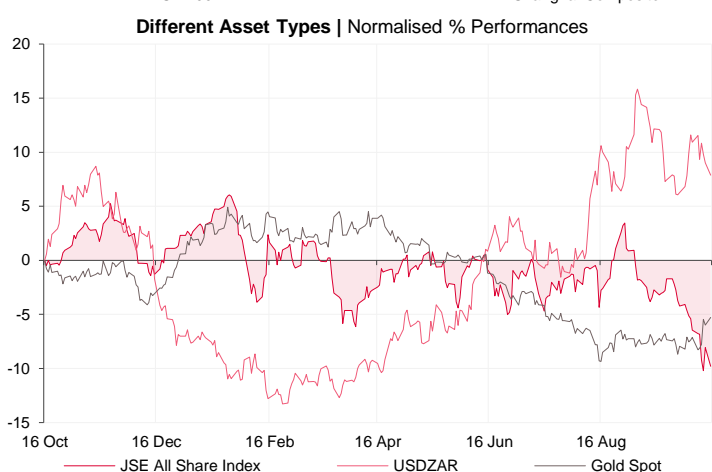
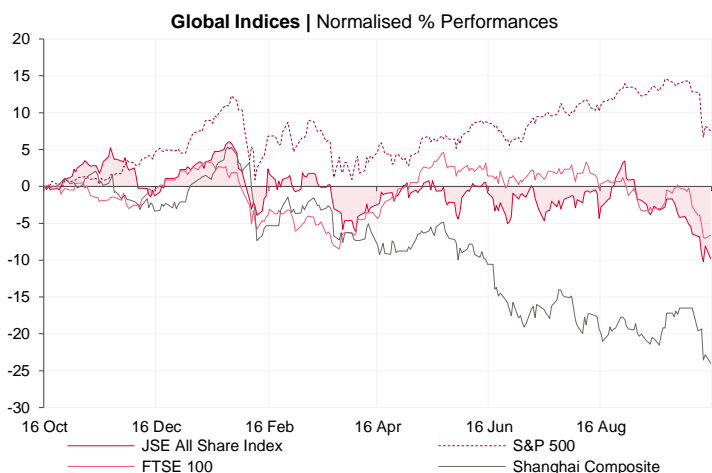
Currency Pairs	Close	1 Day %	1 Week %	1 Month %	YTD %	12 Month %
USDZAR	14,36	-1,06	-3,28	-3,82	15,98	8,31
GBPZAR	18,89	-1,11	-2,86	-3,22	12,94	7,16
EURZAR	16,63	-0,89	-2,54	-4,18	11,92	6,04
EURUSD	1,16	0,18	0,76	-0,38	-3,57	-2,05
GBPUSD	1,32	-0,01	0,45	0,62	-2,64	-1,01

**JSE All Share Summary | Best & Worst 1 Day Percentage Performances**

Best Performing Company	Close	1 Day %	1 Month %	YTD %	12 Month %
Sibanye Gold	1251	13,52	39,31	-20,92	-22,30
Harmony	3127	10,65	20,45	37,81	29,48
Lonmin Plc	1120	9,27	27,56	-20,45	-24,43
Pan African Resources	168	7,69	8,39	-30,00	-26,96
Balwin Properties	365	7,35	9,28	-28,43	-43,85
Anglogold Ashanti	14655	7,20	23,74	13,94	17,68
Gold Fields	4181	6,74	20,14	-22,72	-22,67
Worst Performing Company	Close	1 Day %	1 Month %	YTD %	12 Month %
Capital & Regional	735	-18,33	-16,86	-26,50	-25,46
Tradehold	1067	-17,92	-16,84	-40,72	-40,69
Net 1 UEPS Technologies	9877	-10,21	1,89	-33,32	-22,33
Trustco Group Holdings	650	-8,71	-49,92	-26,97	18,18
Famous Brands	9320	-8,63	-4,02	-9,51	-11,73
Raubex Group	2049	-7,79	2,66	2,76	-1,49
Group Five	112	-6,67	4,67	-91,32	-87,84

**52-Week Highs & Lows**

Company	Code	Close	1D %	52w H	% from H
Harmony	HAR	3127	10,65	3149	-0,70
Anglogold Ashanti	ANG	14655	7,20	14773	-0,80
Anglo Platinum	AMS	48553	-0,33	50037	-2,97
Anglo American	AGL	32149	0,53	33583	-4,27
Transaction Capital Ltd	TCP	1781	-0,78	1864	-4,45
BHP Billiton	BIL	30059	0,03	32673	-8,00
Echo Polska Prop N.V.	EPP	2021	0,00	2199	-8,09
Company	Code	Close	1D %	52w L	% from L
Tongaat Hulett	TON	5675	-3,81	5662	0,23
Liberty	LBH	10537	-2,68	10454	0,79
Coronation Fund Man.	CML	4811	-2,71	4748	1,33
Vodacom	VOD	11914	-2,26	11684	1,97
Redefine	RDF	958	-0,73	939	2,02
Tsogo Sun	TSH	1940	-0,31	1901	2,05



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